



# NewsBriefs

March 2008

## Greater Baltimore AHC Working to Preserve Greenhill Housing

Baltimore City's Board of Estimates approved a payment-in-lieu-of-taxes (PILOT) agreement to support GBAHC's proposal to purchase and renovate Greenhill Apartments in lower Park Heights. Once all necessary financing agreements are finalized, GBAHC hopes to close on the purchase later this spring.



GBAHC plans to rehab all 301 units and preserve this affordable housing for elderly and non-elderly residents. Renovations will include kitchen and bath upgrades, new carpet and painting throughout, and improvements to common areas. GBAHC also plans to increase energy efficiency through upgrades to the HVAC and lighting systems. As the new owners, GBAHC will work to improve the safety and security of the building, which is an on-going concern for many of the residents and the management. With support from the award winning resident services staff at AHC in VA, GBAHC plans to offer programs and services to improve the lives of the residents. The goal is to transform both the physical structure and the character of the building by creating a more comfortable overall living space for the residents.

### **GBAHC In the News:**

GBAHC's effort to renovate Greenhill Housing was featured in the Maryland Daily Record's Thursday March 27 edition. To read the article visit:

<http://www.mddailyrecord.com/article.cfm?id=4832&type=UTTM>

## Spotlight: Meet the GBAHC Staff



**Andrew Vincent, Director:** Andrew joined GBAHC in 2004 as Project Manager, was promoted to Acting Director in January 2007, and to Director last July. He oversees the organization's acquisition, development, finance and rehabilitation of affordable homes and apartments throughout Greater Baltimore.

Prior to joining GBAHC, Andrew worked for the Economics and Business Analysis practice at Booz Allen Hamilton in McLean, VA. He has a Master's Degree in Real Estate Development from Columbia University and graduated cum laude from Carleton College with a B.A. in Economics. He is a member of the Urban Land Institute.

**Look for more GBAHC board and staff bios in upcoming editions.**

## GBAHC On the Move

### **Construction to Begin on New Offices**

The buildout of GBAHC's new office space in the historic Railway Express Building on St. Paul Street is set to begin, with a scheduled move-in for summer 2008.

## In the Next Issue

### **Final Touches at Barclay Greenmount**

We'll update you on GBAHC's recently completed renovations of the Barclay Greenmount Apartments, 139 scattered site affordable units in 80 buildings throughout the East Baltimore neighborhoods of Barclay and Greenmount West. We'll tell you about programs and services underway to assist the residents of the Barclay Greenmount community, too!

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